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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

The Board announces the unaudited operational update of the Group's QSR Business for the third quarter ended 30 September 2018.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following operating information of the Group's quick service restaurant business (the “**QSR Business**”) for the three months ended 30 September 2018. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 30 September 2018 is as follows:

For the Three Months Ended 30 September 2018

	<i>In HKD</i>	<i>In RMB</i>
Sales growth rate (Y-o-Y % change)	2.4%	3.4%
Same-store sales growth rate (Y-o-Y % change)		0.1%
Net store number increase in the quarter	16	
Number of stores as at 30 September 2018	537	

During the quarter under review, the Group recorded a 3.4% growth in total sales in RMB in the third quarter of 2018, with the impact of RMB depreciation taken into account, total sales of the Group in HK dollars grew by 2.4% in the quarter under review as compared with the same quarter in 2017. With the price-driven competitions in the QSR market affecting the first half of this year continued into the third quarter of 2018, the same store sales was maintained at the level similar to that in the same quarter of 2017.

In the third quarter of 2018, the Group had a net increase in new store openings of 16. At the end of the quarter, the Group was operating a total of 537 stores.

Below are the details of the Group's footprint in China:

	Net increase in the number of stores in the third quarter of 2018	Number of stores as at 30 September 2018
Yoshinoya		
Beijing-Tianjin-Hebei province metropolitan region	5	223
Northeast China ⁽¹⁾	<u>6</u>	<u>122</u>
Sub-Total	<u>11</u>	<u>345</u>
Dairy Queen		
Beijing-Tianjin-Hebei province metropolitan region	3	117
Northeast China ⁽¹⁾	<u>3</u>	<u>45</u>
Sub-Total	<u>6</u>	<u>162</u>
Others		
Beijing-Tianjin-Hebei province metropolitan region	(1)	28
Northeast China ⁽¹⁾	<u>-</u>	<u>2</u>
Sub-Total	<u>(1)</u>	<u>30</u>
Total	<u>16</u>	<u>537</u>

⁽¹⁾ Including Liaoning, Inner Mongolia, Heilongjiang and Jilin provinces.

Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

On Behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
*Executive Director and
Company Secretary*

Hong Kong, 19 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.